



# Trading *focus*

HELPING FOREX TRADERS ACHIEVE THEIR GOALS

*We exist to provide the finest charting system on the planet and to augment that with world class education and support.*

## Helping you achieve your financial goals

### Summer Trading

Yes...it can be boring but it is usually full of poles and sideways moves that are easy to trade. Jerry loves summer training because he is a 6 Aces Trader and that setup works particularly well in the summer due to quick reversals.

### MOVE YOUR STOPS MORE JUDICIOUSLY!

The market may only be able to get to the next target, so make sure you are

protecting your margin with stops that are well placed and that you are on top of the technical reason to be moving them.

Remember, we only move stops when there is a mathematical reason to do so. Any break of a barrier is a potential add on if you are in a Wide Open Space.

So add to your winners and then move your stops!



Scott Barkley, President

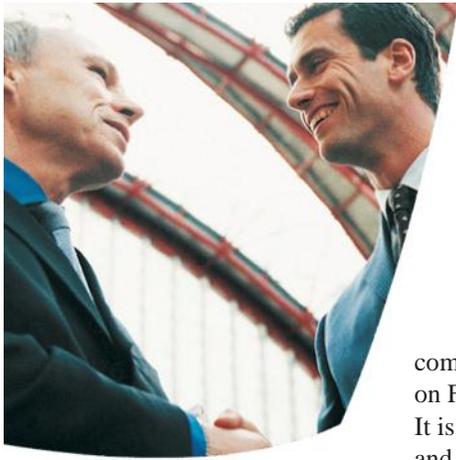


Elkana Roveglia, Analyst  
Director European Markets



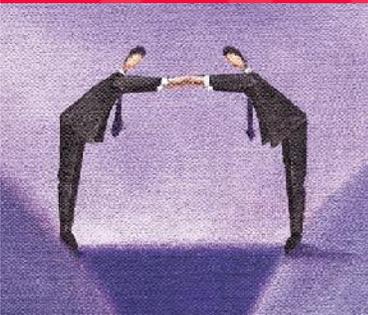
## Trading Tips

“Break Hook and Go—BHG”. After the BHG you are waiting to be sure you have a momentum candle. The Go may be a momentum candle or not. Wait for that signal that tells you that you have players willing to invest in that direction. What is a momentum candle? **Down:** Bright neon red with NO OUTLINE and an arrow. **Up:** Bright neon green with NO OUTLINE and an arrow.



# Getting the most from Technical Analysis

*Technical analysis is the cornerstone of Forex Target Trading!.*



## The Gartley pattern

Summer time brings this pattern out of the wood-work. It is a great pattern to learn especially in the summer when we get lots of sideways moves.

## What is the 'Gartley Pattern'?

The Gartley pattern, in technical analysis, is a

complex price pattern based on Fibonacci numbers/ratios. It is used to determine buy and sell signals by measuring price retracements of a currency up and down movement in currency price.

**In order to succeed, we must first believe that we can.**

Nikos Kazantzakis

They are sometimes called a butterfly pattern since the ratios look like the wings of a butterfly.

In sideways markets that have a bias (bullish or bearish) the pattern will clue you in to the movement after the "D". It is always the opposite of what the market has been doing and that is

why it trips a lot of traders up.

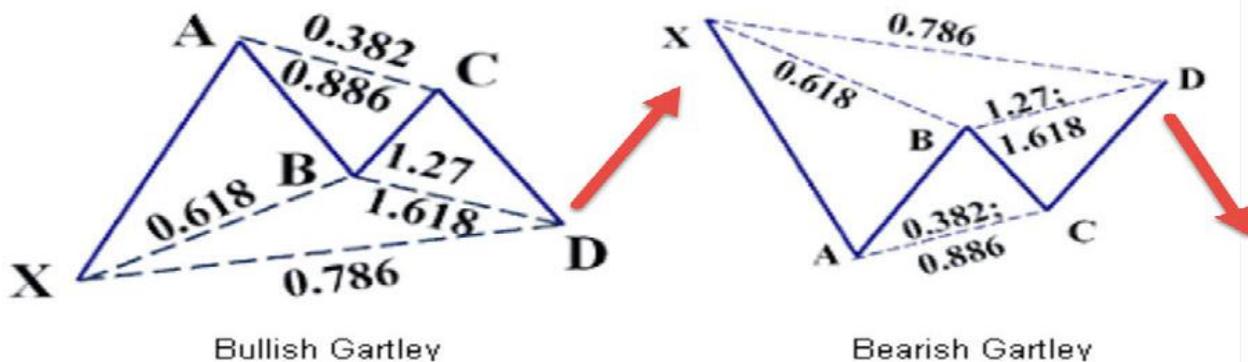
Once you have down 100 of these they will jump off the chart at you and you will recognize the next move,

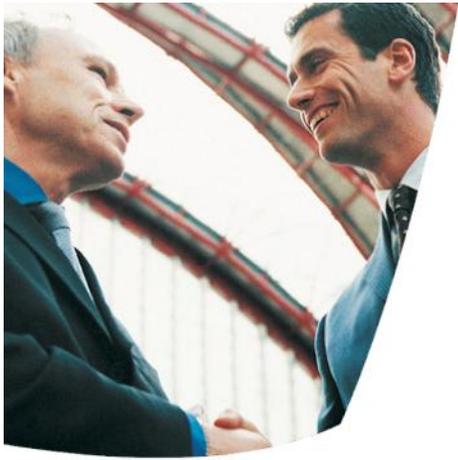


The Gartley pattern is based on major turning points or fractals in the market. This pattern plays on trend reversal exhaustion and can be applied to the time frame of your choosing. The other key that makes this pattern unique are the crucial Fibonacci retracements that come together to fulfill the plan.

There is a bullish / long / buying pattern and an equally powerful bearish / short / selling pattern. Much like you would find with a head and shoulders pattern you buy or sell based on the fulfillment of the set up.

So this explains that the Gartley is a correction movement like an ABC wave and indicated a continuation in the original direction.





## Here is a bullish Gartley to study

Failure will never overtake me if my determination to succeed is strong enough.

Og Mandino



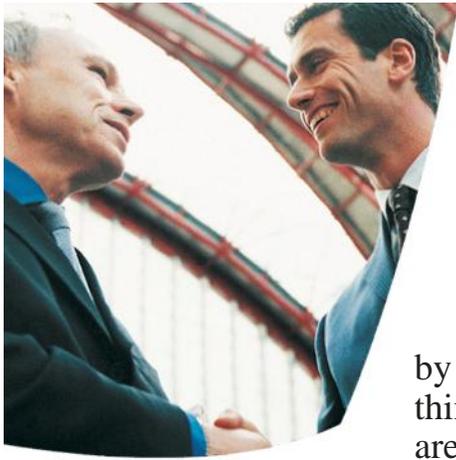
Success is nothing more than a few simple disciplines, practiced every day.

Jim Rohn



ProAct Traders LLC

Proacttraders.com



## Some Dos and Don'ts of Trading in the Forex Market

By: Andrew Haney

Note: in 2014 Andrew won the Forex Roll tournament. He came in first out of 2000 traders



You decide you want to be a Forex trader. Once you start trading you realize it's not as easy as you thought, but also not as difficult as you make it out to be. You thought by now you would be rolling in the dough, for some reason that's not the case yet. You have noticed there are many roadblocks in the world of trading before you reach your financial goals. Yep I know you had dreams of driving a Mercedes-Benz or upgrading to your family's dream home

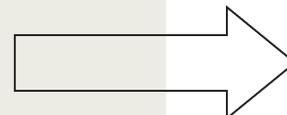
by now. Don't let these things frustrate you. There are many nuances in the Forex market that need to be taken into consideration that we all need to understand before becoming totally successful. There are also many dos and don'ts involved in trading that we must understand in order to capture pips on a consistent basis.

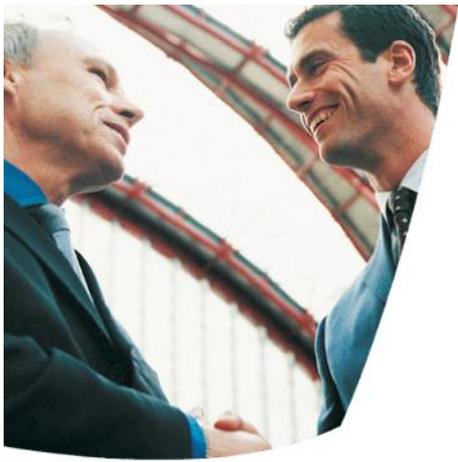
So today we'll discuss some dos and don'ts that will hopefully address some mistakes that we may possibly make. What I hope to achieve within this article is to bring attention to a few things that we have a tendency to overlook as we proceed on our journey to become successful in the Forex market. We all make mistakes but we also must attempt to limit our mistakes, by limiting our mistakes we tend to become more confident in our trading decisions. It is easy to be discouraged by these mistakes, just remember sometimes we win a trade and sometimes we learn to

trade. So let's move on to discussing some dos and don'ts of the Forex market.

**Do** - create a reasonable trading plan one that is easy to follow and execute. Think of your trading plan as bullet points in the executive summary of your business plan. There are some well-written trading plans on the ProAct Traders website; these examples should enable you to figure out your trading plan. As you write your trading plan keep in the back of your mind this will become your trading strategy moving forward.

**Don't** - blow this off, this is an integral part of becoming good/excellent trader. Don't get carried away when writing your trading plan just make it concise and to the point, it only needs to be 4 to 6 brief statements that you will follow. If it gets much longer than this it will





## Some Dos and Don'ts of Trading in the Forex Market



be pointless, because you will not be able to trade that plan successfully.

Do - spend plenty of time paper trading, it will give you a much better idea of what the market will do in the future. It will also train your brain to spot patterns in the market much more quickly and it will also reveal many nuances that happen in the market. What works for me is for every hour of live trading I spend one half hour to an hour paper trading, some of you may need more time and some of you may need less time, figure out what works for you.

Don't - think you can become successful without paper trading, it is one of the most important things that you as traders can do. You must continue to paper trade throughout your trading career it is a must for your success. Set yourself up with some rules for paper trading, I have given you one example above, another method you may want to apply is if you lose three trades, four trades, five trades in a row go paper trade until you win three trades, four trades or five trades in a row.

Do - put your emotions aside as soon as you sit in front of your charts, this will help to keep you from making irrational decisions during the trading process. To help me do this I find a comfortable position, close my eyes and relax, I then imagine I have placed my emotions in a locked box and toss the box into a river where I watched them peacefully float away past the most beautiful scenery. It did take a long time to master this process, but it does help remove my emotions from trading a majority of the time.

Don't - make trading decisions based on your emotions, it will destroy your margin account before you know it. There is a page on the ProAct Traders website dedicated to trading psychology, I strongly recommend you visit this page.

These are just a few of the dos and don'ts for trading the Forex market, they will help you to become a better trader sooner rather than later should you decide to implement them. Remember you are the primary reason whether you're successful or not in the Forex market. ProAct Traders can show you the way but you must commit to staying and spending time on that path. Thank you for taking the time to read this article hopefully it helps you moving forward.

